LOCATION OF RESEARCH PERMIT N°3413B2

GEOLOGICAL MAP OF THE PERMIT



The Islamic Republic of Mauritania is located in the northwest of the African continent, between latitudes 15° and 27° north and longitudes 5° and 17° west. It has a western front on the Atlantic Ocean with a length of 754 km and a river of more than 700 km, which forms the natural border with its neighbor, southern the Republic of Senegal. The country's area is about 1,030,700 km².

It has a unique geo-strategic location, as it constitutes a meeting point and a crossing bridge between North and Sub-Saharan Africa, and a station on the sea lines between the Middle East and West Africa. It is also a natural gateway for Africa towards Aruba, which is only one hour away by flight, in addition to It is located off the coast of the American continent on the other side of the Atlantic Ocean, which is a 5-hour flight away.



Company name: MAADEN SAOUDIEN **Permit code:** 3413

Substance: Gold and related metals **Area:** 304 km² **Time zone:** 29





The geology of the permit is very diversified characterized by the abundance of more types of granite and amphibolite, as well as quartzites and alluvial deposits, which gives particular interest to this permit from a geological ponit of view.

Company address : Jemal Abdel Nasser Street, U20 Bulding 5th floor, in front of the SNIM Building - Nouakchott - Mauritania



The presence of several permissive areas for gold gives the permit proven mining potential, and its contact with the artisanal corridor of Wedyane El Kheroub belonging to the MAADEN company.

In view of the mineral capabilities that Mauritania abounds and the atmosphere of stability that prevails in it, which stimulates investment in this country, a saudi group company decided to establish a company under Mauritanian law called MAADEN SAOUDIEN concerned with the promotion and exploration of a group of minerals, including gold, iron and black soil. Indeed, the company has registered four (4) licenses. Three (3) in northern Mauritania to search for gold and one (1) to search for iron.

The permit is cut by serval permissive zones for gold which is clearly prsented on the geophysical background

Mauritania has good gold reserves, as there are 8 major gold mines in the country, and search and exploration operations continue for new mines. Currently, there is a joint copper and gold mine. In this mine, copper and gold are extracted in the form of rocks and then separated. The largest of these mines is the Tasiast mine for extracting gold. It is an open-air mine located in the northwest of Mauritania, 300 kilometers north of the capital, Nouakchott. Tasiast, whose majority shares are owned by the Canadian company Kinross, began its commercial operations in 2008 and began expanding the gold mine to become the second largest gold mine in the world.

